

The Board of Directors of the North Hungarian Electricity Supply plc.
(3525 Miskolc, Dózsa Gy. street 13.)

informs its shareholders that the **annual general meeting** of the Company
is convened on the **26th of April, 2019, 12.00 a.m.**

Place of meeting: Headquarters of the Budapest Electricity plc.
1132 Budapest, Váci street 72-74

Agenda of the meeting:

1. Closing of financial year 2018
 - Report of the Board of Directors about the financial year 2018
 - Report of the Auditor
 - Report of the Supervisory Board
 - Accepting the annual report, disposal of the balance sheet result,
 - Accepting the consolidated annual report
2. Discharge to the members of the Board of Directors
3. Discharge to the members of the Supervisory Board
4. Approval of the corporate governance and management report
5. Election of members of the Board of Directors
6. Election of members of the Supervisory Board
7. Election of member of the Audit Committee
8. Appointment of the Personally Responsible Auditor

In case there is **lack of a quorum**, the date of the repeated meeting – with an unchanged venue and unchanged agenda – **6th of May 2019, 12.00 a.m.**, which is quorate in the issues occurring in the original agenda without considering the number attendants.

Mode of holding the meeting: personal presence of the shareholders.

The transfer of the registered share is only effective with the Company when the name of the new shareholder had been entered in the shareholders' register. Closing the shareholders' register will eventuate **on 24th April, 2019.**

The shareholders' register is kept by the KELER Central Clearing House and Depository Ltd./ KELER Központi Értéktár Zrt. (KELER Zrt. 1074 Budapest, Rákóczi út 70-72., Tel.: 483-6100/ extensions: 251,253,289).

We call the attention of the shareholders that only that person is entitled to exercise shareholder rights whose name appears in the share register at the closing of the shareholders' register. Closing the shareholders' register does not constrain the person entered in the share register in their right to transfer its share after the closing of the shareholders' register. Transferring the shares the day before the beginning day of the meeting does not exclude the right of the person entered in the share register to take part in the meeting and to exercise the rights to which he/she is entitled as shareholder.

Exercising shareholder rights, and this way taking part in the meeting can only happen after the identification of the owners initiated by the company. In case there is a discrepancy between the shareholders' registers' data which is effective in time of the owner identification and the result of the identification, the data of the owner identification must be regarded as normative.

Mode of registering in the shareholders' register:

- by submitting the data under article 9.1 of the deed of foundation, the new shareholder concurrently presents to the share register keeper in point of the purchased shares the shareholder certificate issued by the securities account keeper or the securities account keeper entrusted by the shareholder announces the data under article 9.1 to the share register manager.
- Shareholders may initiate their registration in the share register by their securities account keeper till **17th April 2019 (Accounting date)**. ÉMÁSZ Nyrt. and KELER Zrt. do not take responsibility for completing the assignments given to the securities account keepers, and neither do for the consequences of omissions of the securities accountant keepers.

Shareholders having at least one percent of the votes may propose certain additions to the agenda in accordance with the provisions on setting the items of the agenda, or table draft resolutions for items included or to be included on the agenda, if such proposal is delivered to the Board of Directors within eight days following the notice about convening the general meeting. The Board of Directors publishes a notice on the amended agenda, and on the draft resolutions tabled by shareholders upon receipt of the proposal. The matter proposed shall be construed to have been placed on the agenda.

The company shall publish on its website (<https://elmuemasz.hu/tarsasagunkrol/rolunk/befektetoknek/emasz/kozlemenyek>), at least 21 days before the general meeting the total number of shares and voting rights at the date of the convocation, including separate totals for each class of shares; and the proposals relating to the items on the agenda and the related reports of the supervisory board, including the draft resolutions.

Public general meeting materials may be sent by way of electronic means to the shareholders who specifically requested it at the time of publication of such general meeting materials.

Registration of the shareholders takes place between 11.00 – 11.45 before the general meeting, so we kindly ask our shareholders and representatives to appear on the venue of the meeting not later than 11.45.

Shareholders may exercise their voting right personally or via their representative. The power of attorney must be deposited by the appointed person in the form of an authentic instrument or a private document providing conclusive evidence. Depositing may take place **on the day of the general meeting, on the venue, between 11.00 and 11.45.**

The withdrawal of the power of attorney only expands to the validity of the votes casted by the proxy if the person who is entitled to take over the authorisation had been given a written notification from the authorising person about the withdrawal of the authorisation prior to the beginning of the general meeting.

Furthermore, we inform our shareholders that between the Miskolc headquarters and the Budapest location of the general meeting ÉMÁSZ Nyrt. ensures travelling free of charge for those shareholders who meet the conditions required to exercise the voting right. We kindly ask our shareholders to indicate their travelling intention until 15th April, 2019. About the conditions of the travel Bobkóné Tarján Edit provides information on the number: 06 46-535-203.

Board of Directors of
North Hungarian Electricity Supply plc.